



*The Downs Racetrack & Casino*  
145 Louisiana Blvd., NE  
Albuquerque, NM 87108  
505.266.5555  
[www.abqdowns.com](http://www.abqdowns.com)

February 2, 2024

Ismael Trejo  
Agency Director  
New Mexico Racing Commission  
4900 Alameda Boulevard NE  
Albuquerque, NM 87113

Dear Ismael,

For the Downs at Albuquerque to maintain its current purse structure, \$10,835,000 must be generated between gaming revenue and simulcast / live racing revenue. Revenue to the purses from gaming is projected to be similar to 2023. Revenue from simulcasting is currently down 25% from 2023. The current decline in simulcast revenue in 2024 is attributed to several tracks refusing to send their signal to New Mexico. Correspondence between the NMHA and Horsemen's Associations in Kentucky, Oklahoma, Ohio, and Arizona have caused interruption of these simulcast signals. And, we understand that the former NMHA intends to continue and expand its effort to sabotage our simulcasting business.

We expect the 25% decrease in handle to result in an 80% drop in simulcast purse revenue if the NMHA threats are fully implemented.

Listed below are the racetracks who have refused to send their import signal to New Mexico so far. Also listed is the amount of money wagered on these racetracks in 2023.

Turfway Park 220,259  
Remington Park 260,604  
Mahoning Valley Race Course 114,355  
Turf Paradise Racetrack 214,508

A letter dated 1/29/24 from The NMHA stated that Churchill Downs will withhold sending their signal to New Mexico which will prevent racing fans in New Mexico from watching and wagering on the 2024 Kentucky Derby.

Listed below are upcoming tracks and the amount wagered on them at the Downs, that may refuse to send their signal to New Mexico:

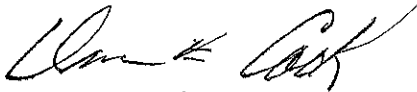
Keeneland 338,294  
Pimlico 225,668  
Belmont 577,055  
Churchill 824,408  
Del Mar 584,363  
Aqueduct 480,081  
Oaklawn 621,229

This is projected to result in a total loss of purse revenue of \$468,220.00. To maintain our current purse structure for the upcoming meet, scheduled to begin on Thursday, August 29, the Downs at Albuquerque will formally request that the New Mexico Racing Commission approve the reduction of two race days and reducing weekend races from ten races per day to nine races per day.

If you have any questions, please call me.

Sincerely,

Don E. Cook

A handwritten signature in black ink, appearing to read "Don E. Cook", written in a cursive style.

President of Racing

C: Paul Blanchard  
Mac Murray